Commodity Loan-2, Part II

UNITED STATES DEPARTMENT OF AGRICULTURE Agricultural Adjustment Agency



REINSPECTION OF FARM-STORED GRAIN, LIQUIDATING LOANS
PRIOR TO MATURITY, AND HANDLING LOANS INVOLVING
LOSSES ASSUMED BY COMMODITY CREDIT CORPORATION

A.	General	1
B.	Report of Reinspection of Farm-Stored Grain	2
C.	Monthly Report of Reinspections - County Office	3
D.	Monthly Report of Reinspections - State Office	3
	Liquidating Loans Prior to Maturity	4
277		6

A. General

In order to protect the interest of producers, Commodity Credit Corporation, and the Agricultural Adjustment Agency, State and county agricultural conservation committees will maintain a careful supervision over all farm-stored collateral and storage structures, including reinspection and liquidation of loans. State committees are requested to instruct county committees to conduct general reinspections of all commodity loan collateral, as deemed advisable, in accordance with existing conditions within the respective States. Inspectors are required to make inspections of farm-stored collateral upon instructions from the State and county committees in order to avoid losses from heating, insects, or other causes, and to advise the producer of the best method of handling grain to prevent loss.

The general procedure to be followed by inspectors and county committees in reinspecting collateral, liquidating loans, handling losses, and preparation of records and reports is as follows:

Inspector

- 1. Inspection of collateral and storage structures as instructed by State and county committees.
- 2. Preparation of general report of reinspections on Commodity Loan Form 25, listing each loan and bin reinspected.

- 3. Preparation of Commodity Loan Form 11 for each loan checked as "Recommended Called" or "Loss Due to an Insured Cause" on Commodity Loan Form 25.
- 4. Securing representative sample of collateral from bins being recommended for liquidation.
 - 5. Performance of any other related duties assigned by the county committee.

County_Committee

- 1. General supervision of reinspections, liquidations, handling losses, and resealing undamaged collateral.
- 2. Immediate examination of Commodity Loan Forms 11 and 25 submitted by inspectors.
- 3. Preparation and distribution of additional copies of Commodity Loan Form 11 in cases where inspector has recommended liquidation of a loan and county committee concurs with recommendation.
- 4. Preparation and distribution of additional copies of Commodity Loan Form 11 where there has been damage or loss of collateral.
- 5. Preparation and distribution of Commodity Loan Form 24 if required for each loan called and each loan requiring adjustment due to a loss.
- 6. On receipt of Forms L, M, and N from Commodity Credit Corporation, transmit Form L to borrower, as directed.
- 7. Prepare and transmit, to appropriate Regional Director of Commodity Credit Corporation, Form N for each called loan which has been liquidated.
- 8. Preparation and submission to the State office of the report Commodity Loan Form 25 or summary thereof as directed by the State office.
- 9. Prepare Commodity Loan Form 12, "County Committee Certificate of Undamaged Collateral Resealed," and transmit to appropriate Regional Director of the Corporation.

B. Report of Reinspection of Farm-Stored Grain

Prior to the time reinspections are begun for any period, the county office should prepare an original and two copies of Form 25 by filling in the heading and entering in the first three columns the basic information for each loan and bin to be reinspected. If there are two or more bins under a single loan to be reinspected, each bin seal number must be listed on a separate line. (Separate Forms 25 should be made for each commodity and for each loan program.)

The second copy of this form should be given to the inspector together with a supply of blank Forms 11 and any other records which are necessary or desirable, such as copies of the original work sheets and Forms 29.

The inspector shall enter the date each bin is reinspected and shall indicate with a check-mark (x) in the applicable columns the results of his reinspection. Each bin reinspected must be shown as good or questionable by an entry in column 5 or 6. Any bin containing insects, heat, must, dampness or any structure that is defective or shows signs of conversion of the collateral is questionable and entries should be made in the appropriate columns 7 through 12. Any questionable bin must be recommended reconditioned or called and such action recorded by an entry in column 13 or 14. If any bin has been recommended for reconditioning and has been reinspected during the same calendar month, appropriate entries should be made on Form 25 concerning both inspections and both listings should be counted in obtaining column totals. If, in the opinion of the inspector, the condition of the bin or collateral is such that it can be remedied, the borrower should be requested to take immediate steps to preserve the loan collateral and advised that another inspection will be made within 15 days to determine that such condition has been remedied. If, in the opinion of the inspector, the condition of the collateral or bin is such that calling the loan is warranted, the inspector should prepare Form 11 and recommend liquidation of that portion of the loan covered by the collateral in the bin. If the condition of the collateral or bin is such that immediate action is required to prevent further damage to the collateral the Form 11 should promptly be made available to the county committee. A representative sample of grain shall be secured by the inspector and submitted with Form 11 to the county office in all cases where liquidation is recommended.

After all reinspections for any period are completed, the inspector shall sign and date Form 25 and return it to the county committee.

C. Monthly Report of Reinspections - County Office

At the close of each month after Forms 25 have been received from all inspectors who have carried on reinspection work during the month, the county office will review such forms for accuracy and completeness.

The original and copy of Forms 25 retained in the county office shall be completed from the inspectors' copies and the original Forms 25 properly signed and dated by a county committeeman shall be transmitted to the State office not later than the fifth of the month following the month for which the report is made. The carbon copies of Forms 25 shall be retained in the county office files.

In lieu of the monthly transmittal of Forms 25 to the State office, the State committee may, at its discretion, request a monthly summary from such forms.

If such a summary is requested, county offices should submit totals from Forms 25 which will reflect the information State offices are required to report on Forms 26.

D. Monthly Report of Reinspections - State Office

Forms 26 shall be used to report monthly the information contained on Forms 25 or summaries of these forms. The State office should prepare, in triplicate, a separate report for each commodity and each loan program. The originals of these forms shall be submitted to the appropriate Regional Director of the Corporation and the first copies shall be submitted to the Regional Director of Agricultural Adjustment Agency, Washington, D. C., not later than the fifteenth of the month following the month for which the report is made.

E. Liquidating Loans Prior to Maturity

A loan should be liquidated when the county committee upon investigation finds:

- 1. that the loan was obtained through fraudulent representation;
- 2. that the collateral is heating, spoiling, or otherwise seriously deteriorating in quality and cannot be satisfactorily reconditioned on the farm to such an extent that continuation of the loan is warranted;
- 3. that the collateral is damaged or threatened with damage from insects, rodents, or storage defects, which cannot be controlled or is not being controlled by the borrower;
- 4. that the collateral is in danger of damage or loss due to abandonment;
- 5. that any portion of the loan collateral has been converted; or
- 6. that the borrower has filed a petition in bankruptcy.

Upon being informed of the happening or continuance of any of the above, the county committee shall recommend that the loan be called by preparing four copies of Form 11 and sending the original and two copies to the State office. At the same time the county committee shall forward the representative sample of the collateral, properly identified, to the laboratory for grade analysis. After considering the report (Form 11) and the analysis of the sample, the State committee shall determine whether to concur with the county committee's recommendation. If the State committee concurs with the county committee, it shall indicate its approval on Forms 11 and forward the original to the office of the Regional Director of Commodity Credit Corporation serving the area, one copy to the county office, and retain one copy in the State office files. If the State committee does not concur in the county committee's recommendation, it shall return the original and one copy to the county office with appropriate notation and file one copy in the State office. If the county committee receives Form 11 from the inspector indicating that a bin or crib of grain collateral is deteriorating and that any further delay will result in an immediate loss to the borrower or the Corporation, the county committee shall immediately notify the State committee of this fact and request permission to have the grain delivered to an approved elevator to be held pending receipt of instructions from the Corporation on Form M for disposition of the grain and settlement with the borrower. In order to complete liquidation for this type of case, it will be necessary for the county committee to prepare and distribute Forms 11 in the regular manner as indicated above.

The county committee, upon return of a Form 11 from the State office recommending that a loan or part thereof be called, shall, if the note is held by a lending agency other than the Corporation, immediately prepare Form 24, in triplicate, and forward the original to the lending agency, one copy to the appropriate Regional Director of the Corporation, and retain one copy in the county office files.

The Regional Director of the Corporation, upon receipt of Form 11 from the State committee recommending that a loan be called, will prepare Form L, in quadruplicate, and Form M, in triplicate. Two copies of Form L and one copy of Form M will be forwarded to the county

office. The county office will forward one copy of Form L to the borrower. Copy of Forms L and M will be forwarded to the State committee by the Corporation. The Corporation will also forward to the county committee four copies of Form N, to be used by the committee in making their report to the Corporation upon completion of the delivery, sale, or storage of the collateral.

If the Corporation determines through information furnished by the county or State committee that a loan was obtained through fraudulent representation, the Corporation will call such loan, requesting full payment of the principal and interest (also storage advance, if any, plus interest) by means of a letter prepared by the Regional Director of the Corporation. The county committee, upon receipt of Forms L, M, and N, will collect the face value of the note plus interest and accrued charges as outlined in Form L or proceed according to the instructions contained in Form M.

If the borrower elects to deliver his collateral and the number of bushels delivered is not sufficient to ship, or the quality or grade of the grain delivered differs from that indicated on Form 11, or if, in the judgment of the county committee, the grain can be marketed locally to better advantage, or if the grain may be needed in the locality in the near future and the quality of the grain is such that it can be stored without danger of loss, the county committee shall report the facts to the Regional Director of the Corporation, together with its recommendation. A copy of this report and the recommendation shall be forwarded to the State committee.

In the event the borrower does not pay his note and, after being requested, refuses to deliver his grain in accordance with the terms of his chattel mortgage, the county committee shall arrange for the transportation of the grain to an approved elevator. The county committee shall issue a receipt to the borrower for the number of bushels so delivered. In the event the producer fails to deliver and refuses to permit the county committee to take possession of the grain, full information shall be furnished to the appropriate Regional Director of the Corporation for institution of foreclosure proceedings. The county committee shall forward a copy of such information to the State committee.

When grain is delivered in satisfaction of the note and mortgage, delivery should be made to approved storage facilities, if available, in accordance with current instructions pertaining to the delivery of the commodity. If approved local storage is not available, the county committee shall request instructions from the Regional Director of the Corporation.

Upon completion of the delivery of the grain by the borrower and the shipment, sale, or storage, as instructed by the Corporation, the county committee shall prepare a complete report on Form N, in quadruplicate, submit two copies to the Regional Director of the Corporation, one copy to the State committee, and retain one copy in the county office. Any amount due the Corporation resulting from a shortage in quantity, deficiency in quality, or any other cause, shall be collected from the borrower by the county committee and forwarded with the copies of Form N to the Regional Director of the Corporation. Earned storage not yet paid the producer will be credited to any amount due the Corporation. If the earned storage is less than the deficiency and the balance of such deficiency is not collected by the county committee, a set-off will be filed for such amount by the Corporation.

In all cases where the county committee is required to arrange for the shelling of corn or the delivery of grain because of the inability or refusal on the part of the borrower

to do so, the Regional Director of the Corporation serving the area will pay such charges direct to the sheller or trucker upon receiving an invoice of the charges signed by the individual making the claim and approved by the county committee. Such invoices should be attached to the copy of Form N or Form 11, whichever is applicable, that is being submitted to the Regional Director of the Corporation. Where such charges are paid by the Corporation, a set—off for an equal amount will be filed against the producer by the Corporation.

Settlement of deficiencies in quantity will be made by the borrower at loan value, plus interest, plus storage advance, if any, plus interest thereon. Settlement of deficiencies in quality will be made by the borrower in accordance with current instructions. Settlement of deficiencies occurring when only a part of a loan is called may be deferred until the maturity date of the note.

If a loan covers more than one bin or crib and the collateral in one or more of the bins or cribs is in satisfactory condition, the collateral in such bins or cribs may be continued under loan. All the collateral in those bins or cribs containing grain which is damaged or threatened with damage should be called for delivery or settlement.

The Commodity Credit Corporation will credit the borrower with such partial delivery or settlement and make the appropriate notation of such credit on the original note. The county committee shall credit the borrower on the county office copy of the producer's note after receiving notice of the correct amount from the Corporation.

F. Handling Loans Involving Losses Assumed by Commodity Credit Corporation

With respect to grain loan programs inaugurated by the Corporation subsequent to December 1, 1941, producers are not required to carry primary insurance. The Corporation will assume losses due to theft, damage, or destruction of collateral from external causes exc pt conversion, negligence, and loss or damage occasioned by vermin. Upon receipt of satisfactory evidence on Form 11 of a loss which the Corporation will assume, the Corporation will credit the producer's note for an amount equal to the original loan value plus storage, if any, plus interest thereon times the number of bushels totally destroyed and/or times the number of bushels of damaged grain delivered to the Corporation. In the event primary or secondary insurance coverage is in effect on grains under loan, losses shall be settled in accordance with instructions contained in Commodity Loan-2, Part IV, issued September 22, 1941.

The Corporation will not assume losses due to damage or destruction of grain in excess of the number of bushels of collateral shown on the chattel mortgage. No loss will be assumed if it is determined there is fraud or misrepresentation on the part of the borrower in connection with the loan.

The county committee shall act as adjustment agent and make a complete report of any loss or damage to the collateral on Form 11. This form shall be prepared in triplicate, the original copy to be forwarded to the Regional Director of the Corporation serving the area, one copy forwarded to the State committee, and one copy retained in the county office files. The information requested on Form 11 shall be supplemented by typing on the reverse side of the form a complete accounting of the loss or damage to the collateral with respect to each seal number. The supplemental report shall include an accounting of the number of bushels

totally destroyed, the number of bushels delivered to the Corporation and stored as evidenced by warehouse receipt, and number of bushels resealed on the farm, as shown on Form 12, also the number of bushels sold and price received. A check representing the proceeds from any sale of the collateral, warehouse receipt, if any, Form 12, if any, invoices for shelling or hauling, or both, shall be attached to the report. This supplemental report should be signed by the borrower and must be approved by the county committee.

In the case of damage to 100 bushels or less, the county committee shall immediately dispose of the damaged collateral to the highest bidder. If more than 100 bushels are damaged, the county committee shall write or, in urgent cases, wire the Corporation for instructions. Information for the Corporation should include condition and grade of the grain, number of bushels damaged, best price offered and available storage space for the grain. Form 11 shall be so prepared that, when received by the Corporation, a credit can immediately be given the producer and all concerned will have complete understanding as to the settlement of loss. The county committee's report on the reverse side of Form 11 shall be accepted as final by the Corporation.

In the event of loss and the producer's note is held by a local lending agency, Form 24 shall be prepared requesting the lending agency to forward the note for purchase to the Regional Director of the Corporation serving the area. In case of theft of the grain collateral, care must be exercised by the county committee to be certain that proof of the theft is presented by the producer. Unless the producer can present satisfactory evidence that the collateral has been stolen, the loss shall be classified as conversion or shortage and the producer shall be held responsible for the loss. Proof of thefts should be submitted to the local law enforcement agency.

In the event only part of the grain collateral has been damaged, any undamaged portion may be resealed in eligible farm-storage. Arrangements for the resealing of the undamaged portion of the grain collateral in farm-storage may be made with the county committee by the producer. If the producer desires to continue to hold any portion of the grain collateral under seal on the farm, he shall provide suitable storage. If the undamaged portion of the grain is moved to a new location not described in the original chattel mortgage, a new chattel mortgage shall be prepared and filed of record. If the undamaged portion of the grain collateral is to be resealed, the producer will arrange with the county committee to have the grain structure reinspected and if such grain and structure are found eligible, the county committee shall prepare Form 12 and deliver the same to the Commodity Credit Corporation and attach a copy of the Form 12 to the chattel mortgage on file in the county office. In the event suitable storage space is not available on the farm, the Corporation will accept delivery of the undamaged grain collateral at a shipping point reasonably convenient to the producer and will credit the producer's note at the original loan value plus storage, if any, plus interest thereon times the number of bushels so delivered, provided the producer delivers the grain collateral at his expense to an approved storage elevator, or, if delivered in carload lots, to an approved loading elevator. Any storage receipt for such grain should be issued in the name of Commodity Credit Corporation. If an approved storage elevator is not available or the grain cannot be delivered in carload lots to an approved loading elevator, the county committee shall request instructions from the Regional Director of the Corporation. Producers will be required to pay the cost of delivery (including shelling of corn) to the designated delivery point in the event any collateral is in condition to be stored or is sold subject to delivery or to be sold at delivery point.

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U. S. DEPARTMENT OF AGRICULTURE
AGRICULTURAL ADJUSTMENT AGENCY

STATE		-
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FARM-STORED GRAIN REINSPECTION REPORT

REPORT To:		KIND OF COMMODITY UNDER LOAN YEAR PRODUCED			
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		Dawas	(STATION)	(RR)	
(Post	OFFICE)	PAYEE	(NAME)	(ADDRESS)	
			(MARIE)	(MODILEOS)	
DEAR SER:					
THE FOLLOWING ES A	REPORT WITH RESPECT TO	THE ABOVE SDENT	IFED GRAIN AND STR	UCTURE:	
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REMARKS:	D () QUESTIONABLE	() I a constant			
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2. QUANTITY					
(A) BUSHELS OF	GRAIN IN SIN OR CRIS:	ORIGINAL	PRESE	NT .	
	N-INSURED LOSS, IF ANY				
3. INSURED LOSS	A la realization .				
(A) INSURANCE C	ERTIFICATE No.	AHT. OF INSUR	ANCE \$D	ATE EXPIRES	
(B) CAUSE OF LO	88		DATE OF LOS	\$	
(D) ESTIMATED N	UMBER BUSHELS DAMAGED	TO RESEAL			
4. ACTION RECOMMEN	DED BY INSPECTOR				
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			COUNTY AGRICULTU	RAL CONSERVATION COMMITT	
DATE	104	Dw			
	, 194	BY			
B. RECOMMENDATION	OF STATE COMMITTEE				
			AGRICULTU	RAL CONSERVATION COMMITT	
1					
DATE	, 194	BY			
7.	MOIST	URE AND GRADE DE	TERMINATION		
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PRESENT INSPECT	ion : :		: :	: :	

Address to appropriate Resional Director, C.C.G., of recommendation is made to call the Loan.

(Additional information may be entered on reverse sice)

⁽SEE INSTRUCTIONS IN SECTION E OR F OF "COMMODITY LOAN 2, PART II" FOR CORRECT DISTRIBUTION OF FORM II)

COLLATERAL RESEALED

COMMODITY LOAN FORM 12 (SAMPLE)
U. S. DEPARTMENT OF AGRICULTURE
AGRICULTURAL ADJUSTMENT AGENCY

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COUNTY	COMMITTEE	CERTI	FIGATE	UP UN	DALMAED
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IDENTIFICATION OF LOAM: REPORT TO: LOAN SERIAL NO. TOTAL BUS. UNDER LOAN BUSHELS IN BIN BIN SEAL NO. REGIONAL DIRECTOR COMMODITY CREDIT CORPORATION LEGAL DESCRIPTION OTHER SEAL NOS. UNDER THIS LOAN (ADDRESS) (POST OFFICE) THE UNDERSIGNED MEMBER OF THE COUNTY AGRICULTURAL CONSERVATION COMMITTEE HERESY CERTIFIES THAT THE COLLATERAL BESCRIBED ABOVE WAS REINSPECTED ON _______ 194___, AFTER REPORTED DAMAGE CABSED BY (CAUSE OF LOSS) AND THE UNDAMAGED PORTION OF THE COLLATERAL SECURING THE ABOVE BESCRIBED LOAN HAS BEEN RESEALED IN AN ACCEPTABLE STORAGE STRUCTURE AND SAID COLLATERAL MEETS THE ELISIBILITY REQUIREMENTS OF COMMODITY CREDIT CORPORATION FOR CONTIBUATION OF THE LOAM. AN STEMENT OF THE DISPOSITION OF COLLAY-ERAL DESCRIBED ABOVE FOLLOWS: RESEALED UNDER SEAL NO. RESEEMED BY PRODUCER SETTREMENT MADE BY INSURANCE COMPANY OR C.C.C. DELIVERED FOR ACCOUNT COMMODITY CREDIT CORPORATION TOYAL COUNTY AGRICULTURAL CONSERVATION COMMITTEE

(To be prepared by County Committee, in buplicate,
Original to Regional Director, C.C.C.,
Copy attached to chattel mortgage in county office files)

COMMODITY LOAN FORM 24 (SAMPLE) U. S. DEPARTMENT OF AGRICULTURE AGRICULTURAL ADJUSTMENT AGENCY

STATE	
COUNT	Y

NOTICE TO LENDING AGENCY

(LOCAL LENDING AG	(ADDRESS)
YOU ARE ADVISED THAT THE	LOAR OF
(NAME OF BORROWER)	(ADDRESS OF BORROWER)
RUMBER	18 REEDED BY THE COMMODITY CREDIT CORPORATION FOR ADJUSTMENT WITH
THE BORROWER.	
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TO THE REGIONAL DIRECTOR OF COM	MODITY CRESIT CORPORATION AT
IF THE ABOVE-BESCRIBED NOTE IS	NOT IN YOUR POSSESSION, FLEASE FORMARS THIS NOTICE TO THE PRESETT
HOLDER.	
	VERY TRULY YOURS,
	COUNTY AGRICULTURAL CONSERVATION COMMITTEE
	BY
DATE	194. (ADDRESS)

(To BE PREPARED IN TRIPLICATE BY COUNTY COMMITTEE, ORIGINAL TO LENDING ASENCY,
OME COPY TO REGIONAL DIRECTOR, C.C.C.,
OME COPY RETAINED IN COUNTY OFFICE FILES)

COMMODITY LOAN FORM 25 (SAMPLE) U. S. DEPARTHENT OF AGRICULTURE AGRICULTURAL ADJUSTMENT AGENCY INSPECTORS REPORT ON FARM-STORED GRAIN

SHEET NO. COPERODI TY

COUNTY STATE

DATE : QUESTION : : : : STRUC_:COM-: RECOM-: LOSS BUE TO INSPECTED : ABLE : ABLE : : : : TURE :STON:DITIONING : CALLED : CAUSE" REASONS QUEST IONABLE CONDITION : (5): : No. : No(s). SEAL YEAR PRODUCED SERIALS : LOAN : BORROVER'S NAME COMMOBILA MONTH OF

INSPECTED BY APPROVED BY · COMMODITY LOAN FORMS II SHOULD BE PREPARED FOR EACH ENTRY IN COLUMN IN OR 15. SECOND COPY FOR COMPLETION BY INSPECTOR, ORIGINAL (OR SUMMARY) FOR STATE OFFICE (COMPLETED FROM INSPECTOR'S COPY) RETAINED IN COUNTY OFFICE) (TO BE PARTIALLY PREPARED IN TRIPLICATE BY COUNTY COMMITTEE (HEADING AND COLS. (1), (2), AND (3))

TOTALS

COURTY COMMITTEE

COPPOSITY LOAN FORM 26 (SAMPLE)
U. S. DEPARTMENT OF AGRICULTURE
AGRICULTURAL ADJUSTMENT AGENCY

STATE REPORT ON INSPECTION OF FARM-STORED GRAIN

STATE

DATE

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ORIGINAL TO REGIONAL DIRECTOR, C.C.C., MASHINGTON, D. C.) FIRST COPY TO REGIONAL DIRECTOR, A.A.A., WASHINGTON, D. C.) OFFICE IN TRIPLICATE,

C.C.C. GRAIN FORM L (SAMPLE)
U. S. DEPARTMENT OF AGRICULTURE
COMMODITY CREDIT CORPORATION

STATE		-
COUNTY		-
SERIAL NO.		-
COMMODITY	YEAR PRODUCED	

To			
To(PR	OBUCER)		
DEAR SIR:			
YOU ARE HERES	Y ADVISED THAT YOUR IS DECLARED TO	LOAN NOTE, O DE IMMEDIATELY DUE AND PAYABLE A	R PART THEREOF, BATED 8 FOLLOWS:
PRINCIPAL AMO	UNT OF NOTE CALLED (SECURED BY UNDER SEA	NO(8).	
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STORAGE ADVAN	GE \$, PLUS INTERES	BT TO DATE \$	1
		AMOUNT DUE	\$
TO THE FEDERAL RES	SERVE BANK AT BE ADDED TO THE AMOUNT DUE.	AMOUNT FROM THIS DATE TO THE DA	
AFTER THE ABO	OVE SETTLEMENT THERE WILL REMA	IN UNDER THE ABOVE LOAN REPRESENTING \$	BUSHELS
HEREBY DIRECTED TO	DELIVER THE COLLATERAL IN ACT COMMITTEE, WHICH, ACTING AS	RSUANT TO THE TERMS OF THE CHATT CORDANCE WITH INSTRUCTIONS FROM REPRESENTATIVE OF COMMODITY CRED	THE COUNTY AGRICUL-
YOUR ATTENTION ANY) REGARDING YOU STATED THEREIN.	ON IS GALLED TO THE PROVISIONS OR RESPONSIBILITY IN THE EVENT	OF THE CHATTEL MORTBAGE (OR EXT OF YOUR FAILURE TO DELIVER THE	ENSION AGREEMENT, IF QUALITY AND QUANTITY
		COMMODITY CREDIT O	ORPORATION
		ВУ	
DATE	194	Aporess	

(TO BE PREPARED IN QUADRUPLICATE BY REGIONAL DIRECTOR, C.C.C., ONE COPY TO STATE COMMITTEE, TWO COPIES TO COUNTY COMMITTEE WHO FORWARD ONE COPY TO BORROWER)

C.C.C. GRAIN FORM M (SAMPLE)
U. S. DEPARTMENT OF AGRICULTURE
COMMODITY CREDIT CORPORATION

STATE	
COUNTY	
SERJAL NO.	
AMT. OF LOAN \$	
COMMODITY	YEAR PRODUCED

			MILLS OF LOAM	•
			COMMODITY	YEAR PRODUCED
To: AGRICULTURAL COMS	COUNTY ERVATION COMMITTEE			
DEAR SIRE;				
ATTACHES 18 AN OR	IGINAL AND ONE COPY OF FOI	M L DIRECTED TO		,
RELATIVE TO THE ABOVE	LOAN. YOU ARE AUTHORIZED R. This notice declares i	AND REQUESTED TO DELIV	ER THE ORIGINA	L IMMEDIATELY TO
CORPORATION IN THE LIGH	R COMMITTEE IS NEREBY AUTI DIBATION OF THIS LOAN. YO N FULL, OR (A) SHIP THE GI	W ARE TO BREEFE AT AN		
CALLED. ANY DEFICIENCY PUTED AT C! IN ADDITION, INTEREST N LOAN FROM DATE OF THIS WITH THE TERMS OF THE C \$. IN AMOUNT FROM DATE OF THE	ON C.C.C. GRAIN FORM N SHE RESULTING FROM A SHORTAGE ENTS PER BUSHEL WHICH INCE VILL BE CHARGED AT THE RAT MOTICE TO THE BATE FUNDS CHATTEL MORTGAGE. STORAGE ADDITION, INTEREST WILL BIS NOTICE TO THE BATE FUND	E IN THE NUMBER OF BUSI SUBES LOAN VALUE AND INT E OF 3 PERCENT PER ANNI ARE AVAILABLE TO THE FI GRADE DEFICIENCIES SI ABVANCE ON GRAIN CALLE E CHARGED AT THE RATE O S ARE AVAILABLE TO THE	MELS BELIVERED TEREST TO THE JM ON ORIGINA IDERAL RESERVE MALL SE COMPUT TALL SE COMPUT SB, PLUS INTE	SHALL BE COM- DATE SHOWN BELOW L AMOUNT OF THE BANK AT ED IN ACCORDANCE REST TO DATE 18
ANY DEFICIENCY SHOULD &	STALE, SECURE PAYMENT OF SE GIVEN ON FORM N, IN OND STAY. ALSO SUPPLY ANY INFO STION.	ER THAT COMMODITY CREDI	T CORPORATION	MAY FILE AN OFF.
		COMMODITY CREE	IT CORPORATION	
		Ву		
		ADDRESS		
DATE				

(TO BE PREPARED IN TRIPLICATE BY REGIONAL DIRECTOR, C.C.C., ONE COPY TO STATE COMMITTEE, ONE COPY TO COUNTY COMMITTEE)

C.C.C. GRAIN FORM N (SAMPLE)
U. S. DEPARTMENT OF AGRICULTURE
COMMODITY CREDIT CORPORATION

STATE	
COUNTY	
LOAN SERIAL NO.	
BUSHELS	
CLASS AND GRADE_	
COMMODITY	YEAR PRODUCED

ro:	REGIONAL DIRECTOR, COMMODITY CREDIT COR	PORATION									
	- COMMODITY ONE STY OOK										
	(ADDRE	88)									
EAR	818:										
	THE ORIGINAL OF C.C.	C. GRAIN FORM L	WAS DELIV	ERED TO	OH (8)	ATE)_					
ALL	ING THAT PART OF HIS	LOAN SECURED BY		80	SHELS,	SEAL !	10(8)				
. (GRAIN DELIVERED			.,				• •			Bu.
		: :MOSSTURE: TEST :CONTENT :WEIGH	: AND	: Dock	-: MATI	ERIAL :	PERCEN	T : BAM-	-: PROTE	IN : F	ACTORS
		: :	: COLOR	:		ORN :		:			
	RECEIVING	:	*	:	:			:	:	:	
											THE STATE OF THE S
	LABORATORY GRADE	:	:		3			:	:	:	
	GRAIN SOLD HAULING, LASOR, ETC. GRAIN STORED IN APPRO						NET P	ROCEE	08 \$		
											00.
1	MAREHOUSE NAME AND LO	CATION					-				
5.	GRAIN SHIPPED VIA RA						-				Bu.
	DATE : SH	IPPED TO WAREHOL	SE								GRADE)
	SHIPPED: NAME	:	OCATION	:		: 111	UAR	OF T	HIS FO		HIS CAR
		:		:							
		•		:		:					
						•					
B	SHORTAGE IN QUANTITY	Bu,	AT	^	ER Bu.	(SEE	FORM M)				
	SHORTAGE IN QUANTITY STORAGE ADVANCE ON DEFICIENCY IN QUALITY	BU., AT	AT Desc	ER BU.	PLUS	INTERES	ST (SEE	FORM	M) \$		
	EXPENSE OF DELIVERY W	HERE GRAIN 18 81	IPPEB OR	STORED	AND H	AS NOT	BEEN ?	AIB			
					Т	OTAL A	HOUNT (DUE .	\$		
					Coun	TY AGR	CULTUR	IAL CO	MSERVAT	rion Co	PHITTEE
DATE		194			Вч						

(TO BE PREPARED IN QUENTUPLICATE BY REGIONAL DIRECTOR, C.C.C., AND 4 COPIES FORWARDED TO COUNTY COMMITTEE,

TO BE COMPLETED IN QUADRUPLICATE BY COUNTY COMMITTEE,
TWO COPIES RETURNED TO REGIONAL DIRECTOR, C.C.C., ONE COPY TO STATE OFFICE, AND
ONE COPY RETAINED IN COUNTY FILES)